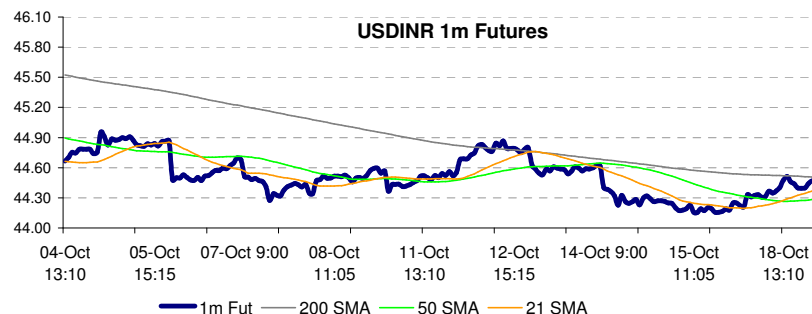


Report Date and Time : 18-Oct-2010 5:30 PM

Cross Currency Levels		
	Value	Change
EURUSD	1.3892	-0.0085
USDJPY	81.28	-0.17
GBPUSD	1.5889	-0.0104
USDCHF	0.9588	-0.0001
AUDUSD	0.9859	-0.0047
USDCAD	1.0215	0.0112
USDZAR	6.8903	0.0497
USDBRL	1.6751	0.0107



Market Comments

Rupee declined by 19-paisa during the session before closing at 44.36 amid mild correction in crosses against US dollar. Meanwhile, corporate earnings of HDFC and L&T pushed the domestic equities in positive. An opening above today's closing level in USDINR could lead to further upside towards the resistance level of 44.50. On the other hand, today's low of 44.18 should be difficult to breach.

Key Market Indicators

	DXY	Sensex	NIFTY	FTSE	Hang Seng	WTI	Alum	Gold	Copper	Silver	Platinum
Last	77.369	20168.89	5110.10	5708.64	23469.38	81.06	2377	1359.6	8381	23.9488	1682.25
Chg	0.329	43.84	13.3	5.27	-288.25	-0.19	-36	-8.8	-6.25	-0.37	-13

USDINR Futures	
Spot:	44.37
Near Month Future:	44.73
Trend	Down
Support	44.10
Resistance	44.26
Trading Call	
For Expiry:	28/10/10
Entry Level:	44.33
Buy / Sell:	BUY
Take Profit:	44.48
Stop Loss:	44.20

EURINR Futures	
Spot:	61.64
Near Month Future:	62.07
Trend	Neutral
Support	61.10
Resistance	61.70
Trading Call	
For Expiry:	
Entry Level:	
Buy / Sell:	
Take Profit:	
Stop Loss:	

Futures, Forwards & NDF*				
	1m Price	2m Price	Volume	OI
USDINR				
Forward	44.4650	44.7450	-	-
Futures	44.4650	44.7300	3,143,964	764,749
NDF	44.7000	44.8500	-	-
EURINR				
Forward	61.7488	62.1159	-	-
Futures	61.8000	62.1050	33,938	17,438
GBPINR				
Forward	70.6284	71.0577	-	-
Futures	70.5300	71.0050	9,200	5,102
JPYINR				
Forward	54.72	55.09	-	-
Futures	54.68	55.01	4,134	7,897

* - All Futures Prices are MCX-SX / NSE Avg & Volumes, OI is MCX-SX / NSE Total For Previous Day. NDF adjusted to Futures expiry date.

Trading Notes : USDINR intraday trade no 2 has been triggered with take profit.

Disclaimer : Currency trading carries a high level of risk, and may not be suitable for all currency market participants. Before engaging in a currency trading relationship in any form, you must evaluate your investment objectives, risk appetite, experience level and be aware of all the risks associated with trading currencies including conditions and requirements put forward by your broker such as margin money. You may very well lose some or all of your capital invested and therefore make sure that you apply your understanding and discretion. Any advice, opinions, trading signals, prices, research and other communication (written, electronic or oral) with Mecklai / FRR are provided as-is. Neither Mecklai / FRR nor its affiliates will accept any liability whatsoever, which may arise directly or indirectly from use or reliance on such information.